



# A partner for your amortions

# **University Of Balamand Economics and Capital Markets Research Center A Banque Libano-Française Partnered Initiative**

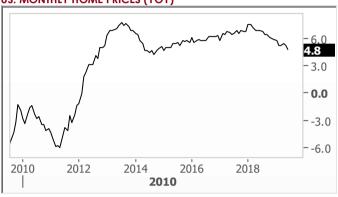
Daily Market Watch

Tuesday, August 27, 2019

### United States

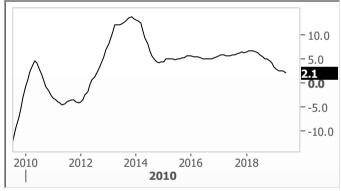
Indicator	Period	Variation	Survey	Actual	Previous	Revision
Monthly Home Prices	June	МоМ		0.20%	0.10%	0.20%
		YoY		4.80%	5.00%	5.20%
CaseShiller House Prices	June	МоМ	0.20%	0.00%	0.10%	
		YoY	2.40%	2.10%	2.40%	
Consumer Confidence	Aug	Month	129.5	135.1	135.7	135.8

#### **US: MONTHLY HOME PRICES (YOY)**



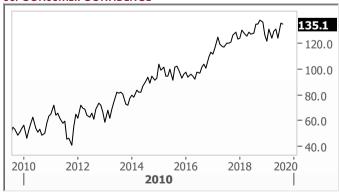
- Monthly home prices in the US rose by 0.2% in June matching the upward revised rise in May.
- The yearly variation of monthly home prices rose by 4.8% after an upward revised rise of 5.2%.

#### **US: CASESHILLER HOUSE PRICES (YOY)**



- CaseShiller house prices stagnated in June after rising by 0.1% in May.
- The yearly variation of house prices rose less than expected by 2.1%, after a previous rise of 2.4%.

#### **US: CONSUMER CONFIDENCE**



- Consumer confidence in the US decreased less than expected to 135.1 in August after an upward revised reading of 135.8 in July.
- The present situation component rose to 177.2 from 170.9 and the expectations index fell to 107 after 112.4.
- Consumers saying jobs are "plentiful" rose to 51.2% from 45.6%. Those saying jobs are "hard to get" fell to 11.8% from 12.5%.

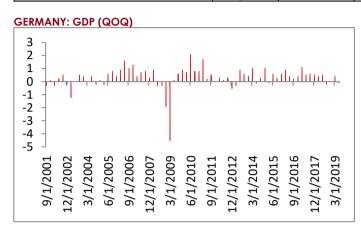
Data provided by the Economics and Capital Markets Research Center of University of Balamand (UOB) are for information purposes only. Such information and data are provided by UOB without any warranty of any kind and may not be interpreted for any reason whatsoever as an investment advice, as an endorsement of any security or as an offer to buy or sell any security. In no event would UOB nor BanqueLibano-Française, in its capacity of sponsor and initiative partner thereof, be liable for any direct, indirect, consequential, or incidental damages arising out of any decision made or action taken by any person or entity in reliance on such information or data.



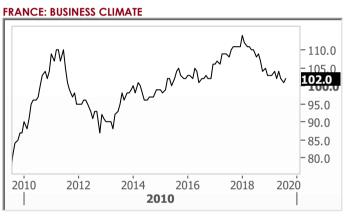


## • Euro zone

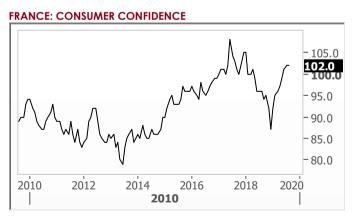
Indicator	Period	Variation	Survey	Actual	Previous	Revision
GE GDP	Q2	QoQ	-0.10%	-0.10%	-0.10%	
		YoY	0.40%	0.40%	0.40%	
FR Business Climate	Aug	Month	101	102	101	
FR Consumer Confidence	Aug	Month	102	102	102	



- The final reading of German GDP confirmed the contraction of 0.1% in Q2 after rising by 0.4% in Q 2019.
- Private consumption increased by 0.1%, public consumption rose by 0.5%, capital equipment spending rose by 0.6%, construction investment fell by 1%. Exports fell by 1.3% and imports fell by 0.3%.



• Expected to stagnate at 101, France's business climate rose to 102 in August.



 Confidence of French consumers remained at 102 in August, as expected.